

## Statement of Interest/Project Description

For my research project, I wish to seek answers to and surrounding the question of the effect of inherited wealth in the United States of America. It is well-known that inherited wealth is an important factor in the success of individuals America, but how much this wealth affects each generation is unclear. Additionally, many factors socio-economic mobility are not directly monitored. I would use, in part, the dataset accrued from Dean Peter Levine's equity project to take a deep look into how much of an indicator inherited wealth is for success and the effect of savings of subsequent generations. I would generate an economic model reflecting the data and attempting to accurately mirror actual human behavior to cut to the core of how intergenerational wealth and savings rates can affect subsequent generations.

I believe that this is an area that must be explored more, as the true effects of intergenerational wealth (especially to those who are denied it/cannot access it) are not truly known or are at least not fully appreciated. I am interested in this area because I believe that studying the impacts of wealth has great implications in how the government and individuals should view inter-generational cycles of poverty and inequality in general.

I will work alongside and under Dean Peter Levine's equity project (The Research Group on Equity in Health, Wealth, and Civic Engagement), using their data and resources to conduct my own, independent analysis. The project seeks to investigate equity (and inequity) throughout the United States by surveying Americans nationwide on an extensive list of topics. I hope to contribute to the project meaningfully by adding my statistical analysis and model.

I believe that I am qualified to see this project to completion because I have proven myself strongly in my economics classes and I will have taken courses in statistics, econometrics, and mathematical modeling by the beginning of the project. I have also already begun to examine the dataset and learn how to work with the data over the previous weeks and will continue to do so throughout this semester.

I believe that this experience will be important for my own development as a strong researcher and leader in the future. I believe that this field, wealth economics, needs strong leaders as our society will struggles with topics such as reparations, wealth inequality, and inequity. I hope that this experience will both help me develop important research skills to meaningfully contribute to this growing field and help me continue to grow as a leader.